

School Sites and Operating Budget Procedure

RATIONALE:

Hamilton-Wentworth District School Board is required to conduct an annual review of operating savings that could be applied to reduce the growth related net education land costs.

TERMINOLOGY:

Growth Related Net Education Land Cost: the cost of providing additional land (school sites and/or site development costs) required as a result of the need to accommodate students resulting from new residential development. This cost is net of any available revenues that may be applied to reduce the cost.

Non-classroom Estimates: Allocation for School Operations

PROCEDURES:

- 1.1 Prior to finalizing the annual budget estimates, the Board shall review the operating budget for savings that could be applied to reduce growth related net education land costs. The Board shall consider applying these savings to implement a reduction in the growth related net education land cost, and consequently the education development charge that may be levied by the Board.
- 1.2 Where there has been or it appears that there will be surplus in the non-classroom part of the estimates of the Board in a fiscal year, the Board shall pass a resolution relating to this surplus. The reasons for the decision related to this surplus shall be included in the resolution or as part of the public record related to the resolution.