

Hamilton Wentworth District School Board- Facilities Management

Financial Summary

Secondary Accommodation Review Committee -WEST

SEPTEMBER 20, 2011

DRAFT - FOR DISCUSSION PURPOSES ONLY

CONSTRUCTION	STATUS QUO	HWDSB Staff Recommendation	ARC Concept OPTION # 1	ARC Concept OPTION # 2	ARC Concept OPTION # 3
New School Construction or renovation at existing schools	\$ -				
		\$ -	\$32,513,395	\$32,513,395	\$32,513,395
Land	\$ -	\$ -	\$ -	\$ -	\$6,000,000
Demolition	\$ -	\$ -	\$2,000,000	\$1,500,000	\$ -
Parkland dedication	\$ -	\$ -	\$ 150,000	\$ 150,000	\$300,000
ESTIMATED TOTAL FOR CONSTRUCTION	\$ -	\$ -	\$34,663,395	\$34,163,395	\$38,813,395
ESTIMATED TOTAL FOR PROGRAM (1)	\$ 1,025,000	\$ 1,025,000	\$ 450,000	\$450,000	\$450,000
SUBTOTAL	\$ 1,025,000	\$ 1,025,000	\$ 35,113,395	\$34,613,395	\$39,263,395

UPGRADES					
Estimated cost -Accessibility to Current Ontario Building Code (2)	\$ 2,000,000	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
SUBTOTAL	\$ 3,025,000	\$ 2,525,000	\$ 36,113,395	\$ 35,613,395	\$ 40,263,395
Estimated costs- Mechanical & Electrical upgrades for air conditioning (3)	\$5,933,568	\$3,879,568	\$1,874,114	\$1,874,114	\$1,874,114
SUBTOTAL	\$8,958,568	\$6,404,568	\$37,987,509	\$37,487,509	\$42,137,509
Estimated renewal costs to meet student objectives and asbestos(not program) (4)	\$ 26,537,609	\$ 24,057,957	\$ 18,239,849	\$ 18,239,849	\$ 18,239,849
SUBTOTAL	\$ 35,496,177	\$ 30,462,525	\$ 56,227,358	\$ 55,727,358	\$ 60,377,358
Esitmaited costs Remaining Renewal(not identified as critical) (5)	\$ 19,172,546	\$ 16,518,939	\$ 10,687,593	\$10,687,593	\$10,687,593
ESTIMATED TOTAL ALL SECTIONS	\$ 54,668,723	\$ 46,981,464	\$ 66,914,951	\$66,414,951	\$71,064,951

Less Potential Ministry of Education Capital Funding(Subject to Ministry of Education approval)	\$ -	\$ -	-\$ 32,513,395	-\$ 32,513,395	-\$ 32,513,395
BALANCE	\$ 54,168,723	\$ 46,981,464	\$ 34,401,556	\$33,901,556	\$38,551,556

Less estimated proceeds of disposition	\$ -	-\$1,636,000	-\$1,636,000	-\$8,915,000	-\$10,551,000
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BALANCE TO FUND	\$ 54,168,723	\$45,345,464	\$ 32,765,556	\$24,986,556	\$28,000,556
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Potential Non Capital Funding Sources

Less Administration savings to be applied to Program upgrades	\$ -	TBD	TBD	TBD	TBD
Less estimated Operational savings to be applied to long term financing	\$ -	TBD	TBD	TBD	TBD

- (1) Estimated cost to construct or renovate existing schools to meet relocated program requirements for 2011/2012 SHSM or POC Program Strategy. It does NOT include renovations to existing specialty program areas.
- (2) Upgrades to meet Current Ontario Building Code and not Accessible Built Environment Standards
- (3) Estimate to provide air conditioning and required electrical upgrades in remaining schools. This has not been included in original backlog.
- (4) Current renewal backlog to complete critical items (close school) plus asbestos abatement.
- (5) Remaining Renewal backlog not identified as critical.

**HWDSB Staff Recommendation:** Close Parkside - relocate students to existing

**ARC Concept Option #1:** Close Parkside, Highland and construct a new 1,250pp school (on Highland site)

**ARC Concept Option #2:** Close Parkside, Highland and construct a new 1,250pp school (on Parkside site)

**ARC Concept Option #3:** Close Parkside, Highland and construct a new 1,250pp school (on new site)