

Why Planned Giving?

In life, most people require some kind of assistance, whether it's physical, financial or spiritual. During life's struggles, we are often reminded that positive, humane acts of kindness matter, and that we can sustain programs for community enrichment.

As a result, many people want to make charitable gifts that meet their personal, family, or financial needs. Planned gifts give you options for making your charitable gifts in ways that may allow you to:

- *Make a larger gift than you thought possible*
- *Increase your current income*
- *Plan for the financial needs of a spouse or loved one*
- *Provide inheritances for heirs at a reduced tax cost*
- *Reduce income tax and/or avoid capital gains tax*
- *Diversify your investment portfolio*
- *Leave a charitable legacy for future generations*

Charitable organizations need financial assistance from people like you to continue their work. More than 80 per cent of Canadians contribute to non-profit groups during their lives. But, according to recent research, only around 8 per cent continue this support through a charitable bequest.

*Gifts large and small are important.
Charitable giving is not only for the wealthy!*

"By making bequests and other planned gifts, you can continue to support organizations that make an important difference in the community. Can you think of a better way to thank the people or organizations that have had an impact on your life than through a bequest?"

Wayne Joudrie
Chair, HWDSB Foundation

About the Hamilton-Wentworth District School Board Foundation

The **HWDSB Foundation** believes that all students deserve an equal opportunity to achieve their potential in all educational and personal endeavors.

Because not all students have equal opportunities, the HWDSB Foundation strives to serve students by providing financial support to enhance their educational experience.

Charitable Tax #: 890896046RR0001

For more information, contact:

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PLANNED GIVING

How to support children through your estate.



making a difference

Leave a legacy... make a difference for children.

Charitable gift planning is the process of cultivating, designing, facilitating, and stewarding gifts to charitable organizations.

What is Planned Giving?

Planned giving allows you to express your personal values by integrating your charitable, family and financial goals. Making a planned charitable gift usually requires the assistance of the charity's development professional and a knowledgeable advisor such as an attorney or a financial planner to help structure the gift.

Planned gifts can provide valuable tax benefits and/or lifetime income for you and your spouse or other loved one. The most frequently made planned gifts are bequests to charities, made through your will.

Donors should seek charitable gift planning advice from professionals with integrity, expertise, and experience in law, investments, property, tax, and charitable transfers to ensure the technical merits of the transfer and the philanthropic quality of the gift.

Charitable Bequests

A charitable bequest is simply a distribution from your estate to a charitable organization through your last will and testament. The HWDSB Foundation can be named as the beneficiary in your will as an outright gift, either as a designated amount or percentage of estate.

The Foundation could also be named as a remainder beneficiary to receive funds only after specific sums have been paid to individual beneficiaries. It may be helpful to know that you can easily add us to your Will through an amendment without redrafting.

Life Insurance

A gift of life insurance can provide a significant charitable deduction. You can purchase a new policy or donate an existing policy. To receive a deduction, designate the HWDSB Foundation as both the owner and the beneficiary of the life insurance policy. Your insurance agent can give you more details. This type of gift allows you to give a large amount to the Foundation at a relatively low cost. By making the HWDSB Foundation the beneficiary of a life insurance policy, you will be entitled to an income tax receipt for every premium you pay.

Gifts of Stocks and Securities

Owners of appreciated securities may obtain substantial tax benefits by transferring those assets directly to the HWDSB Foundation. Contact your financial advisor to ensure you are making financially sound decisions.



Student Support Fund

Many low-income learners are increasingly unable to afford extra-curricular activity fees, enhanced programming and field trips. The funding of athletic participation fees, field trips and other in-school extra-curriculars will allow more students to participate and reap the benefits. In addition, funding is dedicated to assist students so they are coming to school happy, healthy and ready to learn.

School Support Fund

Mini-grants encourage the development of unique and creative educational experiences that allow teachers to enrich student achievement, while at the same time alleviating the financial burdens placed on teachers.

Start your own Special Fund

Designate your gift to a school or schools within a municipality or program of your choice. We will work with you to ensure your donation reaches the intended benefitting school or geographical area, and in perpetuity.



making a difference