

Hamilton Wentworth District School Board - Facilities Management Financial Summary
 Elementary Accommodation Review Committee -West Glanbrook January 2014

A	New School Construction/Additions/FDK	Status Quo	ARC Recommendation
	New School Construction	\$0	\$0
	Full Day Kindergarten	\$0	\$475,000
	Additions	\$0	\$0
	Projected Total for Construction	\$0	\$475,000
	Ministry Funding (1)	Status Quo	ARC Recommendation
	Potential Capital Funding - Pending Ministry Approval	\$0	\$0
Approved Full Day Kindergarten	\$0	\$475,000	
Projected Total for Funding	\$0	\$475,000	

B	Allowance to Meet Ministry Benchmark (2)	Status Quo	ARC Recommendation
	Projected Total	\$900,000	\$300,000
	ARC Requested Capital Projects (3)	Status Quo	ARC Recommendation
	Projected Total	\$0	\$1,425,000
	Renewal Costs-High and Urgent 1-5 years (4)	Status Quo	ARC Recommendation
	Projected Total	\$1,332,333	\$850,000
	Remaining Renewal Costs-Not High and Urgent 6+ years (5)	Status Quo	ARC Recommendation
	Projected Total	\$2,968,644	\$1,140,000
	Total Estimated Renewal Costs	\$5,200,977	\$3,715,000
	Less the Proceeds of Disposition (6)	Status Quo	ARC Recommendation
	Projected Total	\$0	\$400,000
Balance to Fund	\$5,200,977	\$3,315,000	

C	Administration Savings (7)	Status Quo	ARC Recommendation
	Projected Yearly Administration Savings	\$0	\$179,769
	Operational Savings (8)	Status Quo	ARC Recommendation
Projected Yearly Operational Savings	\$0	\$160,292	

NOTES:

A - Capital Funding would be requested as part of the Capital Priorities Submissions to the Ministry of Education. Ministry approval is required to receive funding. FDK Funding has been previously approved.

B - Board Funding dollars would be used to fund section B over the next 10 years. High and urgent needs will be prioritized and addressed on a yearly basis as part of the annual capital renewal plan.

C - Indicates the estimated yearly administrative and operational savings for each option. Once the final decision is made and implemented actual savings can be determined and may be available.

(1) Funding - Includes approved FDK funding and capital priorities submissions which requires Ministry approval

(2) Estimated cost to construct or renovate existing schools to better align with suggested Ministry benchmarks for gym size, administrative space, staff space and library.

(3) ARC requested capital projects include: upgraded students washrooms, reconfigured parking lot, resurfacing of playground and gym expansion.

(4) Current renewal backlog to complete high and urgent items

(5) Remaining Renewal backlog not identified as high and urgent

(6) Proceeds of disposition are based on estimated average market value prices for school board owned land +/- 20%

(7) Administrative Savings- These include all of the expenditures associated with a school's administrative staff including the salaries of the principle, vice- principle(s), secretaries, etc.

(8) Operational Costs-These encompass all of the expenditures required to operate and maintain the school including heating, lighting, cleaning and routine maintenance.

ARC Recommendation: Close Bell-Stone in June of 2014. Bell-Stone amalgamates with Mount Hope in September 2014.